

5/31/2025

RE: HIGHLIGHTS: JUNE 28, 2025 MASTER BOARD MEETING

Respectfully Submitted: Rosalie Howell, VP Wellington & Wellington Master Board Director

*Please go to Kings Ridge Website for details and full disclosure

1. FINANCIALS ENDING APRIL 3, 2025
 - A. CLUBHOUSE-Under budget \$19,325
Contributing factors:
 - a. General & Administrative-under \$8676
 - b. Payroll-under \$6219
 - B. HOA-Under Budget \$7402
Contributing factors:
 - a. General & Administrative-under \$7547
 - b. Payroll under \$4741
 - c. Grounds under \$10,875
 - d. Stormwater System Maintenance over \$8100
2. MASTER BOARD APPROVED THE FOLLOWING EXPENDITURES
 - A. Dora Landscaping-not to exceed \$41K-prep work, sod and landscaping for Tennis Court Project
 - B. 365 Asphalt-not to exceed \$41K-Completion of Roadwork Project-(Asphalt Repairs & Restriping.)
 - C. Bullrush Removal, Pond on Danbury Mill/replacement with sod-not to exceed \$40K
Presently, the upkeep of the Bull Rush is approx. \$70-\$100K per year.
 - D. Reserve Advisors, Reserve Study Proposal-\$5950 approved
 - E. Danbury Mill Sidewalk/golf carts riding on sidewalk vs going through gate-approved not to exceed \$4k. Installation of Bollards. This will bring us in compliance with Florida Statutes-All vehicles, no matter how powered, shall travel on the right side of the road throughout the community. Golf carts or other motorized vehicles are not permitted to travel on sidewalks.
3. DELINQUENCY REPORT-Total arrears \$34,946. 3 new accounts went to the attorney
4. UPCOMING
 - A. June Summer Dance-June 21. Tickets \$10.00 plus tax
 - B. July 4th-Activities to be announced
 - C. July Summer Dance-July 19. Tickets \$12.00 plus tax
 - D. August Summer Dance-August 16, Tickets on sale June 20. \$12.00 plus tax